



INTELLIGENCE ON HIRING DEMAND™

Source: WANTED Technologies Corporation

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WANTED Technologies Posts Record Revenue in Q3

Revenue for the leading source of insight and analysis on hiring demand grew 23 percent over the prior year

- Record quarterly revenues of \$1,641,587 compared to \$1,334,141 in prior year, an increase of 23 %
- EBITDA of \$226,984, compared to \$124,184 for third quarter of prior year, an increase of 83 %
- Net earnings of \$90,086, compared to \$7,281 for the third quarter of prior year
- Cash flows from operating activities of \$168,884 for the third quarter and \$1,186,721 for the nine-month period ended March 31, 2009
- Increase of 113%, to 2,507, in the installed base of business professionals using WANTED *Analytics*™ during the third quarter of fiscal 2009, compared to the third quarter of fiscal 2008
- Launch of *Hiring Demand Indicators* a content-rich service providing daily updates, insight and analysis of hiring demand in the marketplace

Quebec City, Quebec – May 19th, 2009. WANTED Technologies (TSX-V: WAN), the leading source of insight and analysis based on hiring demand, reported today record revenue for the third quarter of fiscal 2009 ended March 31, 2009. The company generated revenues of \$1,641,587, up 23 % over revenue of \$1,334,141 for the third quarter of fiscal 2008. All amounts are in Canadian dollars, unless otherwise indicated.

“The overall economic environment, which deteriorated rapidly late in 2008, remained challenging for the majority of our clients in early in 2009,” said Bruce Murray, WANTED’s President and CEO. “The sales productivity solutions we offer are designed to enable clients to maximize revenues, even in a difficult economy, and that has helped fuel our ongoing growth.”

“In this most recent quarter, we continued to invest in product development and in our sales organization to diversify our client base,” said Murray. “This investment, which began in 2008, has already begun to demonstrate positive results.”

Revenues for the third quarter ended March 31, 2009 were \$1,641,587, representing an increase of \$307,446 or 23 % over \$1,334,141 posted for the corresponding quarter of the previous year. For the nine-month period ended March 31, 2009, revenue totalled \$4,662,767, compared to \$4,210,787 for the same period in the previous fiscal year, an increase of \$451,980, or 11 %.

WANTED’s business model is largely focused on building its recurring revenue base through annual subscriptions to its leading employment market intelligence platform, *Analytics™ 2.0*. Approximately 89 % of total revenue for the third quarter of fiscal 2009 came from recurring revenue contracts, compared to 90 % for the corresponding quarter of prior year.

All major Media clients of WANTED with subscriptions expiring in the third quarter renewed or extended their agreements, although some of them at lower spending levels than prior years. Considering the actual market conditions, these renewals confirm the value proposition of WANTED solutions and reflect the positive reaction from the market to the Company’s newly-released online employment platform, *Analytics™ 2.0*.

However, lower spending levels from some of these major clients, combined with a reduction in demand from smaller clients affected by the current economic crisis contributed to a 14 % decrease in the recurring revenue base at the end of the third quarter of fiscal 2009, when compared to the second quarter of fiscal 2009. The recurring revenue base at the end of the third quarter of fiscal 2009 stood at 5.4 million. WANTED finished the third quarter of prior fiscal year with a recurring revenue base of 5.0 million.

Operating costs increased from \$1,133,863 in the third quarter of fiscal 2008 to \$1,480,863 for the third quarter of fiscal 2009, an increase of \$347,000 or 31 %. For the first nine months of fiscal 2009, operating costs totalled \$4,178,376, compared to \$3,625,826 for the first nine months of the previous fiscal year, an increase of \$552,550 or 15 %. These increases are directly attributable to investments in hiring additional resources in both sales and product marketing to support the release of *Analytics™ 2.0* and to intensify the diversification strategy in the new market segments of Staffing, Financial Services and Government.

EBITDA for the third quarter of fiscal 2009 was \$226,984 compared with \$124,184 for the third quarter of fiscal 2008, an increase of \$102,800, or 83 %. For the first nine months of fiscal 2009, EBITDA totalled \$893,266, compared to \$574,615 for the first nine months of the previous fiscal year, an increase of \$318,651 or 55 %. EBITDA represents the net earnings before net financial expense, income taxes, depreciation and amortization on property, plant and equipment and intangible assets. As generally accepted accounting principles in Canada do not provide a standardized definition for this measure, it may not be comparable to similar measures used by other companies.

Net earnings for the quarter ended March 31, 2009 amounted to \$90,086 (\$0.004 per share) compared to \$7,281 (\$0.0003 per share) for the corresponding quarter of the previous year, an increase of \$82,805. For the first nine months of fiscal 2009, net

earnings reached \$428,434, compared to \$227,620 for the first nine months of the previous fiscal year, an increase of \$200,814 or 88 %.

	Three-month periods ended March 31		Nine-month periods ended March 31	
	2009	2008	2009	2008
	(unaudited)	(unaudited)	(unaudited)	(unaudited)
	\$	\$	\$	\$
Revenues	1 641 587	1 334 141	4 662 767	4 210 787
Cost of goods sold	47 345	9 222	84 537	133 039
Margin	1 594 242	1 324 919	4 578 230	4 077 748
Expenses				
Research and development, net of tax credits	411 886	380 736	1 139 672	1 215 656
Marketing and selling	617 947	358 352	1 789 841	1 094 875
General and administrative	382 253	331 564	1 056 436	1 112 849
Amortization of intangible assets	52 311	52 311	156 934	156 934
Financial expenses, net amount	16 466	10 900	35 493	45 512
	1 480 863	1 133 863	4 178 376	3 625 826
Earnings before other revenue (expenses)	113 379	191 056	399 854	451 922
Other revenue (expenses):				
Exchange gain (loss)	573	39 225	171 690	(3 364)
Gains on disposal of property , plant and equipment	125	2 000	175	4 062
Severance premium		(225 000)		(225 000)
Earnings before income taxes	114 077	7 281	571 719	227 620
Income taxes	23 991		143 285	
Net earnings and Comprehensive Income	90 086	7 281	428 434	227 620
Basic and diluted net earnings per share	0.004	0.0003	0.018	0.009

Cash flows generated from operating activities were \$168,884 for the third quarter of fiscal 2009 compared to \$252,746 in the corresponding quarter of previous year, a decrease of \$83,862. For the first nine months of fiscal 2009, cash flows from operating activities reached \$1,186,721, compared to \$220,141 in the corresponding period of previous year, a positive variation of \$966,580. This significant increase mostly results from a positive variance of \$887,459 in the changes in the working capital items mostly resulting from collection of significant accounts receivable over the nine-month period ended March 31, 2009 compared to significant customer payments being delayed as of March 31, 2008.

Financial position

As at December 31, 2008, WANTED had working capital of \$2,105,116 compared to \$1,604,785 at June 30, 2008, an increase of \$500,331. Cash and short-term investments stood at \$2,128,225 at March 31, 2009 compared to \$1,265,871 at June 30, 2008, a significant increase of \$862,354 mostly resulting from cash flows generated by the operating activities.

Total assets stood at \$6,218,999 at March 31, 2009, up \$413,778 from \$5,805,221 at June 30, 2008. The increase in total assets is mainly due to an increase of \$575,334 in current assets, partially offset by a decrease in intangible assets of \$156,934 resulting from the amortization expense.

Those interested will be able to access the information on the March 31, 2009 unaudited consolidated financial statements, the notes thereto and the management discussion and analysis via the Internet at www.sedar.com and at the Company's website, www.wantedtech.com, as of Tuesday, May 19th, 2009.

About WANTED Technologies Corporation

WANTED is the leading source of insight and analysis based on hiring demand. Clients in the media, HR/staffing, financial services and government sectors use WANTED's online data and SaaS-based analytical solutions to identify economic trends, analyze competitive and market activities and prioritize sales opportunities.

WANTED is also the exclusive data provider for The Conference Board's Help-Wanted OnLine Data Series™, the monthly economic indicator of hiring demand in the United States.

WANTED Technologies (TSX-V:WAN) was founded in 1999. The company's headquarters are in Quebec City, Canada, and it maintains a US-based subsidiary with primary offices in New York City. The company began collecting detailed hiring demand data in 2002, and currently maintains a database of hundreds of millions of unique job listings. Visit www.wantedtech.com for more information about how WANTED helps organizations make better decisions and improve sales results.

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