



INTELLIGENCE ON HIRING DEMAND™

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**Media**

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## Feeble U.S. Hiring Demand Fails to Show Normal Post-Holiday Bounce

*Volume of Job Ads in January Indicates Continuing Deterioration in Employment Outlook*

**NEW YORK, N.Y. (February 19, 2009)** - WANTED Technologies (TSX-V: WAN), the leading source of insight and analysis based on hiring demand, announced today that its Hiring Demand Indicators did not rebound in January to normal levels following the usual holiday slowdown. WANTED's Hiring Demand Indicators have tracked online job ad volume on a weekly basis for the past six years, and this year's post-holiday recovery in the level of hiring demand is the lowest seen since the data series began.

"Every year for the past six years, hiring demand in the first and second week of January either exceeded or was equal to levels seen prior to the seasonal hiring slowdown during the Thanksgiving and the December holidays," said Bruce Murray, President and CEO of WANTED ([www.wantedtech.com](http://www.wantedtech.com)). "WANTED's January Hiring Demand data confirms other measures of economic activity. If employers were more confident about the state of the economy, they would be advertising for new workers at much higher levels."

WANTED analyzes more than six million job listings per week—giving it an extraordinary amount of information about what is—and is not—happening in the employment market. In addition to publishing Hiring Demand data and analysis through its web-based WANTED *Analytics* platform, WANTED also supplies its data to The Conference Board. On a monthly basis The Conference Board uses the nationwide job ad volume figures to produce its monthly Help-Wanted OnLine Data Series™.

Over the past five months, WANTED has been measuring the precipitous drop in hiring demand in the wake of the financial crisis. WANTED has incorporated this trend into a model to predict the monthly change in overall U.S. Employment measured by the U.S. Bureau of Labor Statistics. Over the past several months, WANTED has been able to predict the change in U.S. Employment more accurately than consensus estimates, in part, because the WANTED models include precise hiring demand data.

"With the passage of the stimulus bill, analysts will be looking for signs that tax cuts and spending programs are working to create new jobs," said Murray. "We believe that some of the earliest signs of the stimulus working will be in the levels of hiring demand that we are tracking."

## **About WANTED Technologies Corporation**

WANTED is the leading source of insight and analysis based on hiring demand. Clients in the media, HR/staffing, financial services and government sectors use WANTED's online data and SaaS-based analytical solutions to identify economic trends, analyze competitive and market activities and prioritize sales opportunities.

WANTED is also the exclusive data provider for The Conference Board's Help-Wanted OnLine Data Series™, the monthly economic indicator of hiring demand in the United States.

WANTED Technologies (TSX-V:WAN) was founded in 1999. The company's headquarters are in Quebec City, Canada, and it maintains a US-based subsidiary with primary offices in New York City. The company began collecting detailed hiring demand data in October 2002, and currently maintains a database of hundreds of millions of unique job listings. Visit [www.wantedtech.com](http://www.wantedtech.com) for more information about how WANTED helps organizations make better decisions and improve sales results.

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