



INTELLIGENCE ON HIRING DEMAND™

Source: WANTED Technologies Corporation

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WANTED Technologies Posts Record Revenue in Q2

Revenue for the leading source of hiring demand intelligence grew 13 percent over the prior year.

- Record quarterly revenues of \$1,610,643 compared to \$1,428,657 in last fiscal year, an increase of 13 %
- EBITDA of \$278,211, compared to \$218,501 for second quarter of prior year, representing an increase of 27 %
- Net earnings of \$113,599, or 7.1% of revenues, compared to \$106,935, or 7.5% of revenues for the second quarter of prior year
- Cash flows from operating activities of \$454,337 for the second quarter and \$1,017,837 for the six-month period ended December 31, 2008
- Increase of 50% in the installed base of business professionals using WANTED Analytics™ for the second quarter of fiscal 2009 compared to the second quarter of fiscal 2008

Quebec City, Quebec – February 17th, 2009. WANTED Technologies (TSX-V: WAN), the leading source of hiring demand intelligence, reported today record revenue for the second quarter of fiscal 2009 ended December 31, 2008. The company generated revenues of \$1,610,643, up 13 % over revenue of \$1,428,657 for the second quarter of fiscal 2008. All amounts are in Canadian dollars, unless otherwise indicated.

“We achieved these results at a time of increasing economic uncertainty,” said Bruce Murray, President and CEO of WANTED. “We are particularly encouraged by the decisions of major clients to extend the scope of their subscriptions to our employment market business intelligence platform, WANTED *Analytics*.”

The majority of WANTED’s clients currently serve the employment and advertising services marketplace. Both sectors are expected to experience pressure on their revenues during the current economic recession.

“During the second quarter, we began a concerted effort to introduce WANTED *Analytics* to new market segments,” said Murray. “These initiatives, which involve an increased allocation of sales and marketing expenses, are critical for WANTED to diversify its customer base and reach clients whose businesses are less prone to economic cycles.”

Revenues for the second quarter ended December 31, 2008 were \$1,610,643, representing an increase of \$181,986 or 13 % over \$1,428,657 posted for the corresponding quarter of the previous year. For the six-month period ended December 31, 2008, revenue totalled \$3,021,180, compared to \$2,876,646 for the same period in the previous fiscal year, an increase of 5 %.

WANTED’s business model is largely focused on building its recurring revenue base through annual subscriptions to its leading employment market intelligence platform, *Analytics*TM 2.0. Approximately 92 % of total revenue for the second quarter of fiscal 2009 came from recurring revenue contracts, compared to 79 % for the corresponding quarter of prior year. The recurring revenue base increased from 4.6 million at the end of the second quarter of fiscal 2008 to 6.3 million at the end of the second quarter of fiscal 2009, an increase of 37 %. At the end of the first quarter of fiscal 2009 ended September 30, 2008, the recurring revenue base stood at 5.2 million. The increase, both in the revenue and the recurring revenue base combined with favourable exchange rates during the first six month of fiscal 2009, reflects an extremely positive reaction from the market to the newly-released online employment platform *Analytics*TM 2.0.

Operating costs increased from \$1,191,406 in the second quarter of fiscal 2008 to \$1,530,992 for the second quarter of fiscal 2009, an increase of \$339,586 or 29 %. For the first six months of fiscal 2009, operating costs totalled \$2,697,513, compared to \$2,491,963 for the first six months of the previous fiscal year, an increase of \$205,550 or 8 %. These increases are directly attributable to investments in hiring additional resources in both sales and product marketing to support the newly released *Analytics*TM 2.0 in new market segments.

EBITDA for the second quarter of fiscal 2009 was \$278,211 compared with \$218,501 for the second quarter of fiscal 2008, an increase of \$59,710, or 27 %. For the first six months of fiscal 2009, EBITDA totalled \$666,282, compared to \$450,431 for the first six months of the previous fiscal year, an increase of \$215,851 or 48 %. EBITDA represents the net earnings before net financial expense, income taxes, depreciation and amortization on property, plant and equipment and intangible assets. As generally accepted accounting principles in Canada do not provide a standardized definition for this measure, it may not be comparable to similar measures used by other companies.

Net earnings for the quarter ended December 31, 2008 amounted to \$113,599 (\$0.005 per share) compared to \$106,935 (\$0.004 per share) for the corresponding quarter of the previous year, an increase of \$6,664, or 6 %. For the first six months of fiscal 2009, net earnings reached \$338,348, compared to \$220,339 for the first six months of the previous fiscal year, an increase of \$118,009 or 54 %.

	Three-month periods ended December 31		Six-month periods ended December 31	
	2008 (unaudited) \$	2007 (unaudited) \$	2008 (unaudited) \$	2007 (unaudited) \$
Revenues	1 610 643	1 428 657	3 021 180	2 876 646
Cost of goods sold	29 449	123 817	37 192	123 817
Margin	1 581 194	1 304 840	2 983 988	2 752 829
Expenses				
Research and development, net of tax credits	404 280	412 513	727 786	834 920
Marketing and selling	694 071	344 945	1 171 894	736 523
General and administrative	370 174	370 479	674 183	781 285
Amortization of intangible assets	52 311	52 311	104 623	104 623
Financial expenses, net amount	10 156	11 158	19 027	34 612
	1 530 992	1 191 406	2 697 513	2 491 963
Earnings before other revenue (expenses)	50 202	113 434	286 475	260 866
Other revenue (expenses):				
Exchange gain (loss)	122 761	(8 561)	171 117	(42 589)
Gains on disposal of property , plant and equipment	50	2 062	50	2 062
Earnings before income taxes	173 013	106 935	457 642	220 339
Income taxes	59 414		119 294	
Net earnings and Comprehensive Income	113 599	106 935	338 348	220 339
Basic and diluted net earnings per share	0.005	0.004	0.014	0.009

Cash flows generated from operating activities were \$454,337 for the second quarter of fiscal 2009 compared to cash flows used for operating activities of \$135,847 in the corresponding quarter of previous year, a positive variation of \$590,184. This variation mostly results from a positive variance of \$598,339 in the changes in the working capital items mostly resulting from significant accounts receivable collection in the six-month period ended December 31, 2008 compared to customer payments being delayed in the corresponding six-month period of the previous year. For the first six months of fiscal 2009, cash flows from operating activities reached \$1,017,837, compared to cash flows used for operating activities of \$32,605 in the corresponding period of previous year, a positive variation of \$1,050,442.

Financial position

As at December 31, 2008, WANTED had working capital of \$1,945,695 compared to \$1,604,785 at June 30, 2008, an increase of \$340,910. Cash and short-term investments stood at \$2,021,934 at December 31, 2008 compared to \$1,265,871 at June 30, 2008, a significant increase of \$756,063 mostly resulting from cash flows generated by the operating activities.

Total assets stood at \$6,212,988 at December 31, 2008, up \$407,767 from \$5,805,221 at June 30, 2008. The increase in total assets is mainly due to an increase of \$482,658 in current assets, partially offset by a decrease in intangible assets of \$104,623 resulting from the amortization expense.

Those interested will be able to access the information on the December 31, 2008 unaudited consolidated financial statements, the notes thereto and the management discussion and analysis via the Internet at www.sedar.com and at the Company's website, www.wantedtech.com, as of Tuesday, February 17th, 2009.

About WANTED Technologies Corporation

WANTED is the leading source of hiring demand intelligence. Clients in the media, HR/staffing, financial services and government sectors use WANTED's online data and SaaS-based analytical solutions to identify economic trends, analyze competitive and market activities and prioritize sales opportunities.

WANTED is also the exclusive data provider for The Conference Board's Help-Wanted Online Data Series™, the monthly economic indicator of hiring demand in the United States.

WANTED Technologies (TSX-V:WAN) was founded in 1999. The company's headquarters are in Quebec City, Canada, and it maintains a US-based subsidiary with primary offices in New York City. The company began collecting detailed hiring demand data in October, 2002, and currently maintains a database of hundreds of millions of unique job listings. Visit www.wantedtech.com for more information about how WANTED helps organizations make better decisions and improve sales results.

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