



INTELLIGENCE ON HIRING DEMAND™

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WANTED Estimates Decline of 660,000 Jobs in Upcoming January '09 BLS Employment Report

WANTED's Hiring Demand Indicators Are Part of Model to Measure Pace of Economic Slowdown and Rate of Recovery

QUEBEC CITY, Quebec (February 5, 2009) - WANTED Technologies, the leading source of insight and analysis based on hiring demand, today released its estimate of the upcoming BLS Employment figures for January 2009. Using hiring demand data gathered on a weekly basis from online job boards, WANTED is forecasting the continued decline in seasonally adjusted U.S. non-farm employment, with a projected month-over-month loss in January 2009 of 660,000 jobs.

"The data we have been collecting correlates closely with other measures of the state of the economy," said Bruce Murray, President and CEO of WANTED. "Unfortunately, we do not see any turnaround in the employment picture yet."

WANTED supplies its data to The Conference Board, which relies on it to produce its monthly Help-Wanted OnLine Data Series™.

WANTED's estimate is based on a model that incorporates its own hiring demand data with that of government agencies and other leading researchers. WANTED analyzes more than six million job listings per week—giving it an extraordinary amount of information about what is—and is not—happening in the employment market. Over the past five months, when the demand for labor dropped precipitously in the wake of the financial crisis, WANTED's model was able to anticipate the employment losses more accurately than other consensus estimates released prior to the BLS figures.

“At this point, the issue is not whether we are in a recession, but when we will see indications that we are coming out of that recession,” said Murray. “We believe our Hiring Demand Indicators will be a valuable resource in identifying the early signs of a recovery.”

WANTED data shows that hiring demand peaked in 2007 prior to the officially designated onset of the recession in late 2007. The data shows a modest contraction in demand in the first half of 2008, with a rapidly accelerating contraction in late 2008.

On an industry-specific basis, certain industries—such as Financial Services—clearly experienced a very sharp reduction in demand in the second quarter of 2008, when the first signs of turmoil among larger banks began to surface.

About WANTED Technologies Corporation

WANTED is the leading source of insight and analysis based on hiring demand. Clients in the media, HR/staffing, financial services and government sectors use WANTED’s online data and SaaS-based analytical solutions to identify economic trends, analyze competitive and market activities and prioritize sales opportunities.

WANTED is also the exclusive data provider for The Conference Board’s Help-Wanted Online Data Series™, the monthly economic indicator of hiring demand in the United States.

WANTED Technologies (TSX-V:WAN) was founded in 1999. The company’s headquarters are in Quebec City, Canada, and it maintains a US-based subsidiary with primary offices in New York City. The company began collecting detailed hiring demand data in October 2002, and currently maintains a database of hundreds of millions of unique job listings. Visit www.wantedtech.com for more information about how WANTED helps organizations make better decisions and improve sales results.

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