



HIRE INTELLIGENCE ON DEMAND™

Source: WANTED Technologies Corporation

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WANTED Technologies Posts Record FY 2008 Revenue Growth of 84 Percent

*Net earnings for leading employment market intelligence provider
were up 57 percent over the prior year.*

Summary of 2008 financial results

- Revenue growth of 84% for the 2008 fiscal year compared with fiscal 2007
- EBITDA of \$836,228, up \$457,729, or 121% over fiscal 2007
- Net earnings of \$360,194, an increase of 57% over fiscal 2007
- Year-over-year increase of 25% in the installed user base of WANTED Analytics™

Quebec City, Quebec – October 2nd, 2008. WANTED Technologies (TSX-V: WAN), the leading source of on-demand intelligence for the employment marketplace, reported today record revenue and significant earnings growth for the fiscal year ending June 30, 2008. The company's revenues were up 84 percent at \$5.68 million, with net earnings of \$360,194, an increase of 57 percent. All amounts are in Canadian dollars, unless otherwise indicated.

"Our performance this year, following the acquisition of Corzen, Inc., is particularly significant," said Bruce Murray, President and CEO of WANTED. "We have completed the integration of products and services of two companies, and we are now delivering a comprehensive, robust set of services for companies serving the employment services marketplace."

WANTED provides market intelligence and sales productivity tools based on aggregating and analyzing millions of online job ads posted on more than 1,000 job boards each week. Clients of WANTED's services access its data warehouse through WANTED

AnalyticsTM, a web-based, customizable online dashboard that provides timely insight into demand for employment throughout the US and Canada.

Demand for WANTED's services comes from multiple business sectors. Media clients, for instance, use WANTED services to increase their sales of print and online job advertising, a line of business that has rapidly undergoing transformation due to the migration of advertising services to the Internet. This Internet-enabled media segment is continuing to evolve rapidly as new social networking sites like LinkedIn and Facebook are increasingly seen as emergent suppliers of recruiting services.

WANTED's largest media clients have integrated the company's weekly data feeds and sales intelligence tools into Customer Relationship Management (CRM) systems which power thousands of recruiting services sales people. This level of integration of business processes creates efficiencies within clients' sales organizations, leading to more contacts, higher close rates and overall productivity gains.

WANTED's suite of Business Intelligence services, which include Data Hygiene and Gap Analysis, are key to the evolving business processes of highly-successful sales driven organizations. WANTED's Business Intelligence services, in conjunction with WANTED's weekly feeds of fresh sales leads, have helped automate sales operations for clients with hundreds of CRM-enabled sales representatives in multiple locations.

Revenues for the fiscal year ended June 30, 2008 increased by 84% to reach \$5,676,077 compared to \$3,093,115 for the previous year. WANTED results reflect the inclusion of the existing customer base of Corzen, Inc. acquired on June 30, 2007. The combined products and services of the two companies continued to generate a high-level of customer satisfaction, which translated into renewals among leading clients such as the Conference Board and Hearst Corporation. The company closed significant new agreements to deliver the new integrated product with clients such as Lee Enterprises, Tribune Company and Cox Newspapers.

WANTED also increased its recurring revenue base to 5.1 million as of June 30, 2008, starting from approximately 4.5 million as of June 30, 2007. Recurring revenues represented approximately 84% of total revenues in fiscal 2008 compared to 97% last fiscal year. The change in percentage of recurring revenues results from the introduction of new products and services that enable WANTED client's to take advantage of WANTED's latest generation of proprietary Sales Lead Scoring and CRM-enabled services.

	<u>2008</u>	<u>2007</u>
	\$	\$
Revenues	5 676 077	3 093 115
Cost of goods sold	247 375	9 314
Gross margin	5 428 702	3 083 801
Expenses		
Research and development, net of tax credits	1 607 885	892 530
Marketing and selling	1 517 467	975 363
Administrative	1 432 424	808 436
Amortization of intangible assets	209 244	
Financial (revenue), net amount	67 005	(9 368)
	4 834 025	2 666 961
Earnings before other revenue (expenses)	594 677	416 840
Other revenue (expenses):		
Exchange loss	(13 895)	(51 923)
Severance premium	(225 000)	(135 000)
Gain on disposal of property, plant and equipment	4 412	
Net earnings	360 194	229 917
Basic and diluted net earnings per share	0.015	0.011

Operating costs increased from \$2,666,961 in fiscal 2007 to \$4,834,025, a variation of 81%. This increase is mostly due to the addition of resources to enable WANTED to further diversify its customer base to serve recruitment services, financial research and government clients. Additional one-time consulting and professional fees resulting from the integration and operations of Corzen Inc. following its acquisition also contributed to the increase. An increase of \$147,434 in the charge recorded related to stock-based compensation also contributed to the increase in operating costs in fiscal year 2008, as compared to fiscal 2007.

EBITDA for the fiscal year ended June 30, 2008 was up \$457,729 to \$836,228 compared with \$378,499 for the fiscal year ended June 30, 2007, an increase of 121%. EBITDA represents the net earnings before net financial expense, income taxes, depreciation and amortization on property, plant and equipment and intangible assets. As generally accepted accounting principles in Canada do not provide a standardized definition for this measure, it may not be comparable to similar measures used by other companies.

Net earnings for the year ended June 30, 2008 amounted to \$360,194 (\$0.015 per share) compared to \$229,917 (\$0.011 per share) last fiscal year, an increase \$130,277, or 57%. Net earnings for fiscal 2008 were affected by a non-recurring charge of \$225,000 related to the departure of the Company's president and chief executive officer. Disregarding this non recurring charge, net earnings for fiscal year 2008 would have been \$585,194.

Summary of financial results for the fourth quarter of 2008

In the fourth quarter of 2008, WANTED posted revenues of \$1,465,290, an increase of 75% over revenues of \$835,063 recorded in the same quarter of last fiscal year. Net earnings for the fourth quarter of 2008 were \$132,574 (\$0.006 per share), an increase of \$119,660 from \$12,914 (\$0.001 per share) for the same quarter in 2007.

Financial position

At June 30, 2008, WANTED had working capital of \$1,604,785 compared to \$346,890 at June 30, 2007. Cash and short-term investments stood at \$1,265,871 at June 30, 2008 compared to \$645,231 at June 30, 2007. The increase in working capital as well as in cash and short-term investments mostly results from a long-term financing of \$750,000 obtained in the first quarter of fiscal 2008. An increase of \$452,451 in trade accounts receivable, combined with a decrease of \$244,930 in accounts payable and accrued liabilities also contributed positively to the increase in working capital.

Total assets stood at \$5,805,221 at June 30, 2008, up \$800,621 from \$5,004,600 at June 30, 2007. The increase in total assets is mainly due to an increase of \$998,563 in short-term assets, partially offset by a decrease in intangible assets of \$209,244 resulting from the amortization expense.

Those interested will be able to access the information in the 2008 audited financial statements, the notes thereto and the management discussion and analysis via the Internet at www.sedar.com and at the Company's website, www.wantedtech.com, as of Thursday, October 2nd, 2008.

About WANTED Technologies Corporation

[WANTED Technologies](http://www.wantedtech.com) provides online data, intelligence and analytical solutions focused on the employment marketplace in the United States and Canada. Its clients include firms in the media, employment services and financial services sectors.

Founded in 1999, WANTED Technologies has developed proprietary web-crawling and data transformation technologies to capture and analyze on a weekly basis more than three million jobs advertised online. The company integrates this data with multiple third party data sets to create proprietary information products. These products include economic trend analyses, competitive and market intelligence, scored sales leads, custom data feeds and analytical reporting services.

WANTED Technologies is also the exclusive data provider for The Conference Board's Help-WANTED Online Data Series™, a monthly economic indicator of job availability in the United States.

For more information please visit www.wantedtech.com.

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