

Wanted Technologies Corporation

Interim Consolidated Financial Statements

December 31, 2009

| | |
|-----------------------------------|---------|
| Notice from Management | 2 |
| Consolidated Financial Statements | |
| Earnings and Comprehensive Income | 3 |
| Deficit | 4 |
| Contributed surplus | 4 |
| Cash Flows | 5 |
| Balance Sheets | 6 |
| Notes to Financial Statements | 7 to 15 |

NOTICE FROM MANAGEMENT

The attached consolidated financial statements have not been examined by the company's external auditors.

Wanted Technologies Corporation

Consolidated Earnings and Comprehensive Income

| | Three-month periods ended December 31, | | Six-month periods ended December 31, | |
|------------------------------------------------------------------|-------------------------------------------|---------------------------|-----------------------------------------|---------------------------|
| | 2009 (unaudited) \$ | 2008 (unaudited) \$ | 2009 (unaudited) \$ | 2008 (unaudited) \$ |
| Revenues | 1 143 740 | 1 610 643 | 2 279 202 | 3 021 180 |
| Cost of goods sold | 1 785 | 29 449 | 2 028 | 37 192 |
| Gross margin | 1 141 955 | 1 581 194 | 2 277 174 | 2 983 988 |
| Expenses | | | | |
| Research and development, net of tax credits | 394 225 | 404 280 | 733 078 | 727 786 |
| Marketing and selling | 561 465 | 694 071 | 971 096 | 1 171 894 |
| Administrative | 278 542 | 370 174 | 525 576 | 674 183 |
| Amortization of intangible assets | 40 770 | 52 311 | 81 540 | 104 623 |
| Financial expenses, net amount | 14 275 | 10 156 | 24 057 | 19 027 |
| | 1 289 277 | 1 530 992 | 2 335 347 | 2 697 513 |
| Earnings (loss) before other revenue (expenses) and income taxes | (147 322) | 50 202 | (58 173) | 286 475 |
| Other revenue (expenses) | | | | |
| Exchange gain (loss) | (15 800) | 122 761 | (82 655) | 171 117 |
| Gain on disposal of property, plant and equipment | | 50 | | 50 |
| Earnings (loss) before income taxes | (163 122) | 173 013 | (140 828) | 457 642 |
| Income taxes | 14 803 | 59 414 | 31 323 | 119 294 |
| Net earnings (loss) and comprehensive income | (177 925) | 113 599 | (172 151) | 338 348 |
| Diluted net earnings (loss) per share (Note 17) | (0,007) | 0,005 | (0,007) | 0,014 |

The accompanying notes are an integral part of the consolidated financial statements and Note 3 provides additional information on consolidated earnings.

Wanted Technologies Corporation
Consolidated Deficit
Consolidated Contributed Surplus

| | Three-month periods ended December 31, | | Six-month periods ended December 31, | |
|----------------------------------------|-------------------------------------------|---------------------------|-----------------------------------------|---------------------------|
| | 2009 (unaudited) \$ | 2008 (unaudited) \$ | 2009 (unaudited) \$ | 2008 (unaudited) \$ |
| DEFICIT | | | | |
| Balance, beginning of period | (7 945 802) | (8 295 635) | (7 951 576) | (8 520 384) |
| Net earnings (loss) | (177 925) | 113 599 | (172 151) | 338 348 |
| Balance, end of period | (8 123 727) | (8 182 036) | (8 123 727) | (8 182 036) |
| CONTRIBUTED SURPLUS | | | | |
| Balance, beginning of period | 1 846 601 | 1 802 078 | 1 836 578 | 1 802 078 |
| Stock options forfeited (Note 12) | 20 266 | | 30 289 | |
| Redemption of share discount (Note 11) | | 34 500 | | 34 500 |
| Balance, end of period | 1 866 867 | 1 836 578 | 1 866 867 | 1 836 578 |

The accompanying notes are an integral part of the consolidated financial statements.

Wanted Technologies Corporation

Consolidated Cash Flows

| | Three-month periods ended December 31, | | Six-month periods ended December 31, | |
|---------------------------------------------------|-------------------------------------------|---------------------------|-----------------------------------------|---------------------------|
| | 2009 (unaudited) \$ | 2008 (unaudited) \$ | 2009 (unaudited) \$ | 2008 (unaudited) \$ |
| OPERATING ACTIVITIES | | | | |
| Net earnings (loss) | (177 925) | 113 599 | (172 151) | 338 348 |
| Non-cash items | | | | |
| Amortization of property, plant and equipment | 47 243 | 42 731 | 93 026 | 84 990 |
| Amortization of intangible assets | 40 770 | 52 311 | 81 540 | 104 623 |
| Stock-based compensation | 20 490 | 29 573 | 40 979 | 47 247 |
| Gain on disposal of property, plant and equipment | | (50) | | (50) |
| Changes in working capital items (Note 4) | 386 006 | 216 173 | 296 264 | 442 679 |
| Cash flows from operating activities | 316 584 | 454 337 | 339 658 | 1 017 837 |
| INVESTING ACTIVITIES | | | | |
| Acquisition of property, plant and equipment | (7 301) | (41 309) | (17 275) | (114 722) |
| Disposal of property, plant and equipment | | 50 | | 50 |
| Acquisition of temporary investments | | (246 033) | | (249 029) |
| Cash flows from investing activities | (7 301) | (287 292) | (17 275) | (363 701) |
| FINANCING ACTIVITIES | | | | |
| Repayment of debts | (63 079) | (54 062) | (115 727) | (114 852) |
| Repurchase of Class A shares | | (32 250) | | (32 250) |
| Cash flows from financing activities | (63 079) | (86 312) | (115 727) | (147 102) |
| Net increase in cash | 246 204 | 80 733 | 206 656 | 507 034 |
| Cash, beginning of period | 1 703 422 | 688 036 | 1 742 970 | 261 735 |
| Cash, end of period | 1 949 626 | 768 769 | 1 949 626 | 768 769 |

The accompanying notes are an integral part of the consolidated financial statements.

Wanted Technologies Corporation

Consolidated Balance Sheets

| | 12-31-2009 | 06-30-2009 |
|-----------------------------------------------------------------------------------|--------------------|------------------|
| | (unaudited) | (audited) |
| | <u>\$</u> | <u>\$</u> |
| ASSETS | | |
| Current assets | | |
| Cash | 1 949 626 | 1 742 970 |
| Temporary investments (Note 5) | 519 865 | 519 865 |
| Trade accounts receivable and other receivables (Note 6) | 353 418 | 819 938 |
| Research and development tax credits receivable for a company registered at CNNTQ | 354 037 | 234 051 |
| Prepaid expenses | 145 839 | 127 617 |
| | <u>3 322 785</u> | <u>3 444 441</u> |
| Property, plant and equipment (Note 7) | 519 981 | 500 733 |
| Intangible assets (Note 8) | 815 385 | 896 925 |
| Goodwill | 1 415 997 | 1 415 997 |
| | <u>6 074 148</u> | <u>6 258 096</u> |
| LIABILITIES | | |
| Current liabilities | | |
| Accounts payable and accrued liabilities | 514 664 | 568 631 |
| Deferred revenue | 311 525 | 242 661 |
| Income taxes payable | 57 499 | 104 444 |
| Instalments on long-term debt (Note 10) | 485 231 | 162 857 |
| | <u>1 368 919</u> | <u>1 078 593</u> |
| Long-term debt (Note 10) | | 343 102 |
| | <u>1 368 919</u> | <u>1 421 695</u> |
| SHAREHOLDERS' EQUITY | | |
| Capital stock (Note 11) | 10 690 212 | 10 690 212 |
| Stock options (Note 12) | 271 877 | 261 187 |
| Contributed surplus | 1 866 867 | 1 836 578 |
| Deficit | (8 123 727) | (7 951 576) |
| | <u>4 705 229</u> | <u>4 836 401</u> |
| | <u>6 074 148</u> | <u>6 258 096</u> |

The accompanying notes are an integral part of the consolidated financial statements.

Wanted Technologies Corporation

Notes to Consolidated Financial Statements

4 - INFORMATION INCLUDED IN THE STATEMENT OF CONSOLIDATED CASH FLOWS

Changes in working capital items are detailed as follows:

| | Three-month periods ended December 31, | | Six-month periods ended December 31, | |
|-------------------------------------------------------------------------------------------------------|-------------------------------------------|----------------|-----------------------------------------|----------------|
| | 2009 | 2008 | 2009 | 2008 |
| | (unaudited) | (unaudited) | (unaudited) | (unaudited) |
| | \$ | \$ | \$ | \$ |
| Trade accounts receivable and other receivables | 408 637 | 201 234 | 466 520 | 336 078 |
| Tax credits for a company registered at CNNTQ relating to and for research and development receivable | (63 087) | (60 510) | (119 986) | (119 681) |
| Prepaid expenses | (28 577) | 52 769 | (18 222) | 57 008 |
| Accounts payable and accrued liabilities | (163 145) | (69 083) | (53 967) | (13 070) |
| Deferred revenue | 220 479 | 23 111 | 68 864 | 53 812 |
| Income taxes payable | 11 699 | 68 652 | (46 945) | 128 532 |
| | <u>386 006</u> | <u>216 173</u> | <u>296 264</u> | <u>442 679</u> |

Cash flows relating to interest from operating activities are detailed as follows:

| | Three-month periods ended December 31, | | Six-month periods ended December 31, | |
|---------------|-------------------------------------------|-------------|-----------------------------------------|-------------|
| | 2009 | 2008 | 2009 | 2008 |
| | (unaudited) | (unaudited) | (unaudited) | (unaudited) |
| | \$ | \$ | \$ | \$ |
| Interest paid | 7 361 | 10 904 | 15 583 | 22 967 |

5 - TEMPORARY INVESTMENTS

| | 12-31-2009 (unaudited) | 06-30-2009 (audited) |
|-----------------------------------------------------------------------|---------------------------|-------------------------|
| | \$ | \$ |
| Term deposit, 0.47% maturing in June 2010 (0.47% as at June 30, 2009) | 519 865 | 519 865 |
| | <u>519 865</u> | <u>519 865</u> |

6 - TRADE ACCOUNTS RECEIVABLE AND OTHER RECEIVABLES

| | 12-31-2009 (unaudited) | 06-30-2009 (audited) |
|-------------------------------------|---------------------------|-------------------------|
| | \$ | \$ |
| Trade accounts receivable (a) | 413 160 | 924 071 |
| Allowance for doubtful accounts (b) | (91 113) | (110 940) |
| | <u>322 047</u> | <u>813 131</u> |
| Other receivables | 31 371 | 6 807 |
| | <u>353 418</u> | <u>819 938</u> |

Wanted Technologies Corporation

Notes to Consolidated Financial Statements

6 - TRADE ACCOUNTS RECEIVABLE AND OTHER RECEIVABLES (Continued)

(a) All of the trade accounts receivable and other receivables have been reviewed for indicators of impairment. Certain trade accounts receivable were found to be impaired and an allowance has been recorded accordingly. The impaired trade accounts receivable mostly result from customers in the media market that are experiencing financial difficulties.

As of December 31, 2009, the aging of the trade accounts receivable is as follows:

| | 12-31-2009 |
|--------------------------------------|--------------------|
| | (unaudited) |
| | \$ |
| Current | 170 188 |
| Past due 0-30 days | 48 784 |
| Past due 31-120 days | 74 496 |
| Past due over 121 days | 28 579 |
| Unimpaired trade accounts receivable | 322 047 |

As at December 31, 2009, the amounts receivable from two customers represented 29% (36% as at June 30, 2009) of total trade accounts receivable.

(b) The movement in the allowance for doubtful accounts can be reconciled as follows:

| | Three-month periods ended December 31, | | Six-month periods ended December 31, | |
|-------------------------------------------------|-------------------------------------------|-------------|-----------------------------------------|-------------|
| | 2009 | 2008 | 2009 | 2008 |
| | (unaudited) | (unaudited) | (unaudited) | (unaudited) |
| | \$ | \$ | \$ | \$ |
| Balance, beginning of period | 99 168 | 40 000 | 110 940 | 33 000 |
| Increase in the allowance during the period | 9 203 | 22 000 | 11 371 | 29 000 |
| Amounts written off during the period | (11 069) | | (13 435) | |
| Amounts recovered during the period | (4 060) | | (6 878) | |
| Variation from exchange rates during the period | (2 129) | | (10 885) | |
| Balance, as at December 31 | 91 113 | 62 000 | 91 113 | 62 000 |

7 - PROPERTY, PLANT AND EQUIPMENT

| | As at December 31, 2009 (unaudited) | | |
|--------------------------------------------------|-------------------------------------|-----------------------------|-------------------|
| | Cost | Accumulated amortization | Amortized cost |
| Furniture and equipment | 160 082 | 119 499 | 40 583 |
| Computer equipment | 1 133 702 | 883 091 | 250 611 |
| Software | 112 496 | 97 494 | 15 002 |
| Assets under capital leases - Computer equipment | 450 099 | 236 314 | 213 785 |
| | 1 856 379 | 1 336 398 | 519 981 |

| | As at June 30, 2009 (audited) | | |
|--------------------------------------------------|-------------------------------|-----------------------------|-------------------|
| | Cost | Accumulated amortization | Amortized cost |
| Furniture and equipment | 156 790 | 115 329 | 41 461 |
| Computer equipment | 1 120 064 | 832 893 | 287 171 |
| Software | 112 151 | 94 877 | 17 274 |
| Assets under capital leases - Computer equipment | 355 100 | 200 273 | 154 827 |
| | 1 744 105 | 1 243 372 | 500 733 |

During the six-month period ended December 31, 2009, the Company acquired \$94,999 in property, plant and equipment by way of capital leases.

Wanted Technologies Corporation

Notes to Consolidated Financial Statements

8 - INTANGIBLE ASSETS

| | As at December 31, 2009 (unaudited) | | |
|-------------|-------------------------------------|--------------------------|----------------|
| | Cost | Accumulated amortization | Amortized cost |
| Client list | 1 223 079 | 407 694 | 815 385 |

| | As at June 30, 2009 (audited) | | |
|----------------------------|-------------------------------|--------------------------|----------------|
| | Cost | Accumulated amortization | Amortized cost |
| Client list | 1 223 079 | 326 154 | 896 925 |
| Non-competition agreements | 138 502 | 138 502 | |
| | 1 361 581 | 464 656 | 896 925 |

9 - BANK LOAN

A Canadian bank loan of an authorized amount of \$500,000, bearing interest at the prime rate plus 1% (3,25%), is secured by the accounts receivable. The bank loan is renewable in October 2010 and is subject to certain restrictive covenants as at June 30, 2009, which were not in default.

10 - LONG-TERM DEBT

| | 12-31-2009 (unaudited) | 06-30-2009 (audited) |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|-------------------------|
| Term loan, 6.65%, secured by movable hypothec of \$750,000 on all of the Company's assets, payable in monthly instalments of \$14,727, principal and interest, maturing in July 2010. (a) | \$ 418 623 | \$ 491 613 |
| Obligation under capital leases, interest rate varying between 0 % and 7.4 %, payable in monthly instalments maturing on different dates until October 2010. | 66 608 | 14 346 |
| | 485 231 | 505 959 |
| Instalments due within one year | 485 231 | 162 857 |
| | - | 343 102 |

(a) The credit agreement includes restrictive covenants calculated on the base of the annual financial statements. As at June 30, 2009, these restrictive covenants were in compliance.

11 - CAPITAL STOCK

The Company's capital stock is as follows:

Authorized

Unlimited number of class "A" shares without par value, voting and participating

Unlimited number of class "B" shares without par value, non-voting, non-participating, issued in series, the term of each serie to be determined on the issue date

Issued and fully paid

The following table presents the changes in the Company's capital stock :

| | Number of Class 'A' shares | Amount \$ |
|----------------------------------------------------------|----------------------------------|--------------|
| Balances as at December 31, 2009 and as at June 30, 2009 | 24 011 326 | 10 690 212 |

Wanted Technologies Corporation

Notes to Consolidated Financial Statements

12 - STOCK OPTION PLAN

Stock option plan

The Company has established a stock option plan for directors, officers, employees and consultants. All options granted under the plan may be exercised within a maximum of five years from the grant date. The Board of Directors designates the beneficiaries and determines the number of class "A" shares subject to these options, the vesting period, exercise price, expiration date, acquisition terms and restrictions on the exercise of these options. The share acquisition price must not be less than 75% of the closing price on the day prior to the date of grant of these shares.

The maximum number of class "A" shares issued under the terms of the plan was established to 10% of the issued and outstanding class "A" shares. The maximum number that may be granted to a director, officer or employee of the Company cannot exceed 5% of all the outstanding class "A" shares. As for a consultant, the maximum cannot exceed 2%.

Vesting occurs in stages, i.e., 20% upon signing and the remaining 80% vests gradually at 20% per annum over a period of 48 months. For underwriters, vesting is upon the signing of contracts.

The following table presents information on stock options outstanding and exercisable as at December 31, 2009:

| | Number of options outstanding | Weighted average exercise price | Stock options \$ |
|-----------------------------|-------------------------------------|------------------------------------------|------------------------|
| As at June 30, 2009 | 1 890 000 | 0,45 | 261 187 |
| Granted during the period | 400 000 | 0,40 | |
| Forfeited during the period | (330 000) | 0,32 | (30 289) |
| Stock-based compensation | | | 40 979 |
| As at December 31, 2009 | <u>1 960 000</u> | <u>0,46</u> | <u>271 877</u> |

The weighted average fair value of the 400,000 stock options granted during the second quarter ended December 31, 2009 is \$0.09 per option. The weighted average fair value of each option granted is estimated at the grant date using the Black-Scholes option pricing model. The valuation was carried out using the following weighted average assumptions: expected volatility of 79%, risk-free interest rate of 2.14%, expected life of 42 months and no expected dividend.

The options outstanding as at December 31, 2009 are detailed as follows:

| Outstanding and exercisable options | | | |
|-------------------------------------|-------------------------------------|-----------------------------|-------------------------------------|
| Exercise Price | Number of options outstanding | Weighted average term | Number of options exercisable |
| \$ | | | |
| 0,40 | 1 625 000 | 28 months | 800 000 |
| 0,76 | 335 000 | 31 months | 201 000 |
| | <u>1 960 000</u> | | <u>1 001 000</u> |

13 - COMMITMENTS

The Company has entered into a long-term lease agreement expiring in September 2010, which calls for lease payments of \$91,179 for the rental of offices. The minimum lease payments for the next twelve-month period ending December 31, 2010 are \$91,179.

Pursuant to an agreement signed on June 29, 2009, the Company has committed to purchase, for resale, US\$185,000 of data and information from a vendor. These purchases must be concluded over an eighteen-month period ending December 25, 2010. As at December 31, 2009, the Company had purchased US\$3,698 of data and information from that vendor.

Wanted Technologies Corporation

Notes to Consolidated Financial Statements

14 - CAPITAL MANAGEMENT

The Company manages its capital with the objective to provide returns to its shareholders. The Company aims at keeping a flexible financial structure with a ratio of debts that allows the Company to adequately sustain the daily operations and that will permit the Company to have access to the required sources of financing to continue its growth plan. The Company manages its capital structure and makes adjustments to it in the light of changes in economic conditions and risk characteristics of the underlying assets. In order to adjust its capital structure, the Company may issue new shares or

The Company's capital is described to be shareholder's equity and long-term debt, less cash and temporary investments.

The Company's credit facilities include, calculated on the base of the annual financial statements, certain restrictive covenants affecting, among others, ratios such as the working capital ratio, the debt coverage ratio and the debt-to-capital ratio. These ratios are closely monitored by management and were in compliance as at June 30, 2009. Other than covenants related to its credit facilities, the Company is not subject to any other externally imposed capital requirements.

15 - FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES, AND FINANCIAL RISKS

Risk management objectives and policies

The Company is exposed to various financial risks resulting from both its operations and its investment activities. The Company's management manages financial risks.

Financial risks

The various financial risks the Company is exposed to and the financial risk management policies are detailed below:

Exchange risk

The Company is exposed to exchange risks because of its sales and expenses in the United States.

As at December 31, 2009, the Company has trade accounts receivable (before allowance for doubtful accounts) denominated in U.S. dollars amounting to US\$385,128 (US\$790,211 as at June 30, 2009), accounts payable denominated in U.S. dollars amounting to US\$292,894 (US\$272,968 as at June 30, 2009) and cash denominated in U.S. dollars amounting to US\$656,665 (US\$217,497 as at June 30, 2009). Moreover, the agreement with a vendor (Note 13) exposes the Company to exchange risk.

A five (5) cent increase or decrease in the exchange rate of the Canadian dollar compared to the U.S. dollar, assuming that all other variables are constant, would have resulted in a \$51,000 increase or decrease in the Company's loss for the six-month period ended December 31, 2009. These variations have been chosen because they have been considered as reasonably possible according to observations and the economic situation.

The Company does not use derivative instruments to reduce its exchange risk exposure.

Credit risk

The Company's maximum exposure to credit risk is limited to the carrying amount of financial assets recognized at the reporting date.

The Company's credit risk exposure, as at December 31, 2009, is detailed as follows:

| | |
|-------------------------------------------------|-----------|
| Cash | \$ |
| Temporary investments | 1 949 626 |
| Trade accounts receivable and other receivables | 519 865 |
| | 353 418 |

Wanted Technologies Corporation

Notes to Consolidated Financial Statements

15 - FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES, AND FINANCIAL RISKS (Continued)

The Company's management considers that all the above financial assets that are not impaired are of good credit quality.

In the normal course of its operations, the Company evaluates the financial condition of its customers on an ongoing basis.

As at December 31, 2009, the Company had with a well-known financial institution, \$1,858,764 in cash (\$1,629,125 as at June 30, 2009) and temporary investments of \$519,865 (\$519,865 as at June 30, 2009). Management considers this financial institution to be at low risk of loss.

Interest rate risk

The Company's exposure to the interest rate risk is detailed as follows:

The term deposit, the term loan and the obligations under capital leases bear interest at a fixed rate and the Company is, therefore, exposed to the risk of changes in fair value resulting from interest rate fluctuations.

The bank loan bears interest at a variable rate and the Company is, therefore, exposed to the cash flow risks resulting from interest rate fluctuations.

Management considers that 5% fluctuations of the interest rates would not have a material impact on the results of the Company. These variations have been chosen because they have been considered as reasonably possible according to observations and the economic situation.

The Company does not use derivative instruments to reduce its interest rate risk exposure.

Liquidity risk

The Company manages its liquidity needs by following up regularly on expected payments allotted to debt service, as well as on cash expenditures as part of its daily activities. The Company establishes budget and cash estimates to ensure it has the necessary funds to fulfil its obligations.

As at December 31, 2009, the Company's liabilities have contractual maturities as summarized below:

| | Less than 1 year | 1- 2 years |
|------------------------------------------|---------------------|------------|
| | \$ | \$ |
| Term loan | 418 623 | |
| Obligations under capital leases | 66 608 | |
| Accounts payable and accrued liabilities | 514 664 | |
| | <u>999 895</u> | |

Wanted Technologies Corporation

Notes to Consolidated Financial Statements

16 - SEGMENTED INFORMATION

The Company reviewed its operations and determined that it operates in only one reportable industry segment.

Geographic

The Company's sales are broken down between Canada and the U.S. as follows:

| | Three-month periods ended December 31, | | Six-month periods ended December 31, | |
|---------------|-------------------------------------------|---------------------|-----------------------------------------|---------------------|
| | 2009 (unaudited) | 2008 (unaudited) | 2009 (unaudited) | 2008 (unaudited) |
| | \$ | \$ | \$ | \$ |
| Canada | 81 986 | 78 296 | 141 886 | 188 377 |
| United States | 1 061 754 | 1 532 347 | 2 137 316 | 2 832 803 |
| | <u>1 143 740</u> | <u>1 610 643</u> | <u>2 279 202</u> | <u>3 021 180</u> |

Revenues are attributed to various countries based on the country of domicile of the client.

The Company's operations are broken down between Canada and the U.S. as follows:

| | As at December 31, 2009 (unaudited) | | |
|---------------|-------------------------------------|----------------------|------------------|
| | Property, plant and equipment | Intangible assets | Goodwill |
| | \$ | \$ | \$ |
| Canada | 507 446 | | |
| United States | 12 535 | 815 385 | 1 415 997 |
| | <u>519 981</u> | <u>815 385</u> | <u>1 415 997</u> |
| | As at June 30, 2009 (audited) | | |
| | Property, plant and equipment | Intangible assets | Goodwill |
| | \$ | \$ | \$ |
| Canada | 477 872 | | |
| United States | 22 861 | 896 925 | 1 415 997 |
| | <u>500 733</u> | <u>896 925</u> | <u>1 415 997</u> |

17 - NET EARNINGS (LOSS) PER SHARE

The following table compares earnings per share with diluted earnings per share:

| | Three-month periods ended December 31, | | Six-month periods ended December 31, | |
|-------------------------------------------------------|-------------------------------------------|---------------------|-----------------------------------------|---------------------|
| | 2009 (unaudited) | 2008 (unaudited) | 2009 (unaudited) | 2008 (unaudited) |
| | \$ | \$ | \$ | \$ |
| Numerator | | | | |
| Net earnings (loss) | <u>(177 925)</u> | 113 599 | <u>(172 151)</u> | 338 348 |
| Denominator | | | | |
| Weighted average number of shares outstanding | <u>24 011 326</u> | 24 118 391 | <u>24 011 326</u> | 24 139 859 |
| Dilutive effect of stock options (a) | | 12 623 | <u>100</u> | 37 952 |
| Weighted average number of diluted shares outstanding | <u>24 011 326</u> | <u>24 131 014</u> | <u>24 011 426</u> | <u>24 177 811</u> |
| Net earnings (loss) per share | | | | |
| Basic | <u>(0,007)</u> | 0,005 | <u>(0,007)</u> | 0,014 |
| Diluted | <u>(0,007)</u> | 0,005 | <u>(0,007)</u> | 0,014 |

(a) Securities that were not included in the calculation of diluted earnings per share given their antidilutive effect, entitled the underwriters to purchase the following number of class "A" shares:

Stock options (i) 2 160 000 1 710 000 2 160 000 1 710 000

(i) Of the 2,160,000 stock options, 1,960,000 (1,710,000 as at December 31, 2008) were outstanding as at December 31, 2009.

Wanted Technologies Corporation

Notes to Consolidated Financial Statements

18 - FINANCIAL INSTRUMENTS

Fair value of financial instruments

The fair value of the term deposit is determined by discounting future cash flows using rates that the Company could use for investments with similar terms and conditions and maturity dates. The fair value of this term deposit, assuming an interest rate of 0.29%, does not differ significantly from the carrying amount.

The fair value of the term loan and the obligations under capital leases is determined by discounting future cash flows using rates that the Company could use for loans with similar terms and conditions and maturity dates. The fair value of this long-term debt, assuming an interest rate of 7%, does not differ significantly from the carrying amount.

Summary of financial assets and liabilities per class

The carrying amount of the Company's financial assets and liabilities, as recognized on the balance sheets, may be classified as shown in the following table:

| | 12-31-2009 (unaudited) | 06-30-2009 (audited) |
|-------------------------------------------------|---------------------------|-------------------------|
| | \$ | \$ |
| Current assets | | |
| Held-for-trading financial assets | | |
| Cash | 1 949 626 | 1 742 970 |
| Financial assets designated as held for trading | | |
| Temporary investments - term deposit | 519 865 | 519 865 |
| Loans and receivables | | |
| Trade accounts receivable and other receivables | 353 418 | 819 938 |
| | <u>2 822 909</u> | <u>3 082 773</u> |
| Current liabilities | | |
| Other financial liabilities | | |
| Accounts payable and accrued liabilities | 514 664 | 568 631 |
| Long-term liabilities | | |
| Other financial liabilities | | |
| Long-term debt | 485 231 | 505 959 |

19 - EFFECT OF NEW ACCOUNTING STANDARDS NOT YET IMPLEMENTED

Business combinations

In January 2009, the CICA published Section 1582, "Business Combinations", that replaces Section 1581 of the same title. On the same date, the CICA also published new Sections 1601, "Consolidated Financial Statements", and 1602, "Non-controlling Interests". These two new sections replace Section 1600, "Consolidated Financial Statements".

The objective of Section 1582 is to improve the relevance, reliability and comparability of the information that a reporting entity provides in its financial statements about a business combination and its effects. Section 1601 establishes standards for the preparation of consolidated financial statements following a business combination that involves a purchase of an equity interest by one company in another. Section 1602 establishes standards for accounting for a non-controlling interest in a subsidiary in consolidated financial statements subsequent to a business combination.

Section 1582 must be applied to business combinations for which the acquisition date is on or after the beginning of the first annual reporting period beginning on or after January 1, 2011 and Sections 1601 and 1602 are effective for fiscal years beginning on or after January 1, 2011. The Company will apply these new sections as of July 1, 2011. The Company's management is not able to measure the impact that the application of these new standards will have on the financial statements.