



Source: WANTED Technologies Corp.

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## WANTED posts 79% revenue growth and record-breaking net earnings of \$125,000 in the third quarter of fiscal 2007

**MONTRÉAL, QUEBEC, May 30, 2007.** WANTED Technologies Corporation (“WANTED” or the “Company”) (TSX Venture: [WAN](#) - [News](#)), a leading supplier of real-time sales and business intelligence solutions for the media classified and recruitment industries, reported its results today for its 2007 third quarter ended March 31, 2007. All amounts are in Canadian dollars unless otherwise indicated.

### Highlights

- 79% revenue growth in the 3<sup>rd</sup> quarter of fiscal 2007 compared to the same period in 2006.
- Record-breaking net earnings of \$125,623 for the 3<sup>rd</sup> quarter of fiscal 2007 compared to \$75,546 the previous quarter.

### Summary of Financial Results for the 3<sup>rd</sup> Quarter and the First Nine Months of Fiscal 2007

Sales for the three-month period ended March 31, 2007 totalled \$843,064, compared to \$469,813 for the same period in the previous fiscal year, an increase of 79%. Sales for the nine-month period ended March 31, 2007 totalled \$2,258,052, compared to \$1,311,633 for the same period in the previous fiscal year, an increase of 72%. This increase is due to the recruitment of new customers and the popularity of WANTED’s products in the newspaper industry.

It should be noted that WANTED derives its revenues from renewable annual contracts that generate recurring revenues for the Company. As at March 31, 2007, contracts in hand represented just over \$3.5 million in annualized revenues; this represents an increase of 80% as compared to contracts in hand as at March 31, 2006, which represented \$1.9 million dollars in annualized revenues. The concept of recurring annualized revenues assumes that all current customer contracts will be renewed as of the calculation date, since the majority of WANTED’s customer contracts are 12-month agreements.

	Three-month periods ended March 31,		Nine-month periods ended March 31,	
	2007 (unaudited) \$	2006 (unaudited) \$	2007 (unaudited) \$	2006 (unaudited) \$
<b>Revenues</b>	<b>843 064</b>	469 813	<b>2 258 052</b>	1 311 633
Cost of good sold			<b>9 314</b>	
Gross margin	<b>843 064</b>	469 813	<b>2 248 738</b>	1 311 633
Operating expenses	<b>698 747</b>	626 549	<b>1 982 728</b>	1 424 480
Earnings (loss) before other items	<b>144 317</b>	(156 736)	<b>266 010</b>	(112 847)
Other items:				
Exchange gain (loss)	<b>(8 110)</b>	(2 256)	<b>(1 805)</b>	(24 381)
Stock-based compensation	<b>(10 584)</b>	(37 960)	<b>(47 202)</b>	(341 560)
Dividends on Class "C" shares				(141 251)
<b>Net earnings (loss)</b>	<b>125 623</b>	(196 952)	<b>217 003</b>	(620 039)
Basic and diluted net earnings (loss) per share	<b>0,006</b>	(0,010)	<b>0,011</b>	(0,036)
Weighted average number of shares outstanding	<b>20 687 672</b>	20 606 150	<b>20 657 745</b>	17 304 688

"We are proud to announce the results of the third quarter in our fiscal year. The 72% increase in reported revenues since the beginning of the fiscal year illustrates the growth potential of our business model as well as the positioning of WANTED as a leader within the media industry. We are also pleased to report an increase in net earnings, a further indication of the strength, in terms of profitability, of our recurring revenue model," says David Tanguay, President and Chief Executive Officer of WANTED.

The Company's operating costs were \$698,747 for the three-month period ended March 31, 2007, 12% higher than the costs of \$626,549 for the same period in fiscal 2006. For the first nine months of fiscal 2007, operating costs totalled \$1,982,728, compared to \$1,424,480 for the first nine months of the previous fiscal year, an increase of 39%. This increase is directly related to the implementation of operating, marketing and administrative structures and resources to enable WANTED to sustain its sales growth.

Net earnings for the third quarter ended March 31, 2007 totalled \$125,623 (or \$0.006 per share), compared to a net loss of \$196,952 (or \$0.010 per share) for the same period in the previous fiscal year. For the first nine-month period ended March 31, 2007, the Company reported net earnings of \$217,003 (or \$0.011 per share), compared to a net loss of \$620,039 (or \$0.036 per share) for the same period last year.

### Financial Position

At March 31, 2007, WANTED had working capital of \$2,069,037, compared to \$1,879,048 at June 30, 2006. Cash and short-term investments stood at \$2,107,267 at March 31, 2007, compared to \$1,804,271 at June 30, 2006. Total assets were \$3,174,339 at March 31, 2007, compared to \$2,580,209 at June 30, 2006.

Complete information, including un-audited interim financial statements for the quarter ended March 31, 2007, related notes, and the management report will be available via the Internet at [www.sedar.com](http://www.sedar.com) and on the Company's website at [www.wantedtech.com](http://www.wantedtech.com), as of Thursday, May 31, 2007.

### About WANTED

WANTED is a leading supplier of real-time sales and business intelligence solutions for the media classified and recruitment industries. Using its proprietary On-Demand data mining, lead generation and

CRM (Customer Relationship Management) integrated technologies, WANTED aggregates real-time data from thousands of online job boards, real estate and newspaper sites, as well as corporate Web sites on a daily basis.

WANTED's data is used to optimize sales and to implement marketing strategies within the classified ad departments of major media organizations, as well as by staffing firms, advertising agencies and human resources specialists.

WANTED is also the exclusive data provider for the United States Conference Board's « Help-Wanted Online Data Series<sup>TM</sup> », a monthly economic indicator of job availability in the United States.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release. Any statement that appears prospective shall not be interpreted as such.